RESOLUTION 1986-11

A RESOLUTION ADOPTING BUDGET, MAKING APPORRIATIONS, AND LEVYING TAXES FOR THE FISCAL TAX YEAR 1986-87 FOR THE CITY OF ELGIN, OREGON.

1. BE IT RESOLVED that the Council of the City of Elgin hereby adopt the budget approved by the Budget Committee of the City of Elgin on May 20, 1986 now on file in the office of the City Recorder of Elgin, Oregon.

2. BE IT RESOLVED that the Council hereby levies the taxes provided for in the budget adopted in paragraph 1 of this resolution in the aggregate amount of $212,143.00 and that these taxes are hereby levied and assessed pro-rate upon all taxable property within the City of Elgin, Oregon as of 1:00 A.M., January 1, 1986.

GENERAL FUND:		
Personal Services	183,614	
Material & Services	212,630	
Contingency	10,000	413,794
STREET FUND:		
Personal Service	25,898	
Material & Services	52,902	78,800
PARKS & LEISURE SERVICES:		
Personal Services	8,000	
Material & Services	6,540	14,540
STATE REVENUE SHARING:	7,500	7,500
FEDERAL REVENUE SHARING:	13,097	13,097
BONDED DEBT RETIREMENT FUND	93,005	93,005
WATER SYSTEM RESERVE FUND	41,250	41,250
TOTAL BUDGET ALL FUNDS		661,986

4. BE IT RESOLVED that the City Recorder of said City certify to the County Clerk and County Assessor of Union County, Oregon, the tax levy made by this resolution and shall file with the State Treasurer and Division of Audits of the Secretary of State a true copy of the budget as finally adopted.

PASSES AND ADOPTED this 17th day of June, 1986.

APPROVED this 17th day of June, 1986.

ATTESTED AND FILED this 17th day of June, 1986.

Betty Hulse
City Recorder

L. Jean Cowan
Mayor